



Subject Line: CARES Act Withdrawal Information

[First Name] [Last Name]
[Plan Name] [Plan Number]

Information about your CARES Act Withdrawal

Our records show that you received one or more Coronavirus Aid, Relief, and Economic Security Act (CARES Act) withdrawals from your workplace savings plan. We previously sent you a communication with information about CARES Act eligibility, recontributions and an income tax overview. We recommend that you consult with your tax advisor for assistance with the income tax consequences of your withdrawal.

We have included the following answers to some common CARES Act withdrawal questions for your information.

Will my CARES Act withdrawals be included on my 2020 IRS Form 1099-R?

Yes, you must use your Fidelity provided 2020 IRS Form 1099-R (Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.) to report the amount of any CARES Act withdrawals on IRS Form 8915-E (Qualified 2020 Disaster Retirement Plan Distributions and Repayments), to take advantage of the income tax relief. A sample of that form and instructions are available on www.irs.gov.

There are generally three scenarios that we have identified below, but only one will apply to your specific situation.

1. **If you only received one or more CARES Act withdrawals**—your 2020 IRS Form 1099-R will identify the total amount of your withdrawals and applicable amount of income tax withholding.
2. **If you received one or more CARES Act withdrawals, and one or more non-CARES Act withdrawals that you did not rollover**—you will receive one 2020 IRS Form 1099-R that will include the total amount of your CARES Act and other non-CARES Act withdrawals, which were not rolled over to an eligible retirement plan and/or individual retirement account (IRA). The form will not distinguish the specific amount of your CARES Act withdrawals versus your non-CARES Act withdrawals.
3. **If you received one or more CARES Act withdrawals and one or more non-CARES Act withdrawals that you rolled over into an eligible retirement plan and/or IRA**—you will receive two 2020 IRS Form 1099-Rs:
 - One will include the total amount of your CARES Act and other non-CARES Act withdrawals which were not rolled over into an eligible retirement plan and/or IRA.
 - One will include the amount of any non-CARES Act withdrawals that you rolled over into an eligible retirement plan and/or IRA.

Will the IRS automatically apply the CARES Act income tax relief?

No, only withdrawals issued from a workplace savings plan to a qualified individual from January 1, 2020 through December 30, 2020 are eligible for the income tax relief. A qualified individual must complete IRS Form 8915-E to receive the income tax relief:

- spreading the taxable amount of your CARES Act withdrawals evenly over a three-year period unless you elect otherwise,
- waiver of the 10% early withdrawal penalty if you are under age 59 1/2, or
- recontribution of CARES Act withdrawals recontributed to an eligible retirement plan and/or an IRA within three years of the day after the date of your original withdrawal.

How do I recontribute part or all of the amount of my CARES Act withdrawals?

You are not required to recontribute any CARES Act withdrawals, but if you do it may reduce the amount of your income taxes. The amount of any recontribution to your workplace savings plan account (if allowed under the plan) must be made within three years of the day after the date of your original withdrawal(s). The amount of your recontributions will be treated as a rollover contribution and cannot exceed the total amount of your original withdrawal(s).

Fidelity's [Recontribution of CARES Act Distributions form](#) is provided here for your convenience.

- The form requires Plan Name and Plan Number: [Plan Number].

You must complete IRS Form 8915-E to receive the CARES Act income tax relief.

If you have questions about any of the information in this communication, please contact a Fidelity Representative at [Plan Phone][800-835-5097].

For additional information and resources about maintaining financial wellness during COVID-19 please visit [NetBenefits](#).

Fidelity does not provide legal or tax advice, and the information provided is general in nature and should not be considered legal or tax advice. Consult an attorney, tax professional, or other advisor regarding your specific legal or tax situation.